

NORTH STAINLEY WITH SLENINGFORD PARISH COUNCIL
ACCOUNTS 2014/15
BALANCE ANALYSIS

Bank Balances as at 31/3/2015:

Santander Business Current a/c - ****7955 (Day to Day Banking)	£10,406.04
Santander Business Reserve a/c - ****8255	£50.09
HSBC Current a/c - ****9511	£100.00
HSBC Savings a/c - ****2358	£250.52
TOTAL	£10,806.65

Less Unpresented Cheques:

316 - Iona Taylor (Clerk's Expenses, March 2015)	£72.62
317 - Iona Taylor (Clerk's Wages, March 2015)	£303.52
322 - DTMS Ltd, Invoice 6750	£297.00
TOTAL	£673.14

Add Receipts Not Yet Banked:

North Stainley Sport & Recreation Trust (January Newsletter Contribution)	£28.79
TOTAL	£28.79

Less Allocated Sums:

Funds for Re-Printing Circular Walk Leaflet	£250.00
Allotment Project (Donation from 1st Choice Payroll)	£100.00
Playground Warning Sign	£156.58
Funds previously ring-fenced for playground repairs .	£1,136.26
Funds from playground repairs, allocated to 2 cuts in 15/16 season (agreed 17/2/15).	£494.00
Underspend on playground repairs in 14/15 financial year.	£1,500.00
TOTAL	£3,636.84

Add Monies Not Yet Received:

VAT to be reclaimed.	£61.50
TOTAL	£61.50

BALANCE OF UNALLOCATED FUNDS AS AT 31/3/2015 **£6,586.96**

Guidance on best practice suggests that a Parish Council's reserves should be:
6 months running costs + a sum in the current a/c (£500)

	Calculation as per budget.	Amount of reserves to hold.
2014/15	£4708.68 + £500	£5,291.37
2015/16	£4413.71 + £500	£4,913.71

This shows that the Council is in a healthy financial position as its reserves exceed recommended levels.

It should be remembered though that in 2015/16 the Council is going to incur £3952 of expenditure on grasscutting. It only has £2,442 allocated to paying for it, so it will need to use £1,510 of its unallocated reserves. This will bring them back in line with recommended levels, but the Council will need to be careful that other expenditure doesn't take it significantly over budget.

Allocating £1500 of the 14/15 underspend on play area repairs is to be considered at the meeting on 19/5/15. Returning the £100 allocated to the allotment project is also to be considered at the meeting on 19/5/15.

The Recreation Trust's contribution to the January newsletter has now been received.